

◆ Teagues Grove Minutes ◆

Volume 1, Issue 4

Winter 2008

TEAGUES GROVE BOARD OF DIRECTORS

Tom Buckner, Vice President

Russ Woolard, Secretary

Kent Baker, Treasurer

Robert Stacy, Board Member

HO DUES INCREASE

As you can see from our proposed 2008 Budget on page 2, a dues increase is being discussed. The reasons are as follows:

- Our monthly expenses increase every year
- Anticipated pool repairs for 2008 (tile replacement on side of pool)
- Our anticipated 2008 expenses now exceed our dues income.

TEAGUES GROVE BEAUTIFICATION AWARD

We want to congratulate

Steve & Deborah Shaver
1429 Wineberry Road

for being the winner of the Teagues Grove Beautification Award for 4th Quarter 2007.

The Quarterly Beautification Award is a way to honor homes that are helping make Teagues Grove a more beautiful place to live. The award is sponsored by the TGHOA Board of Directors and overseen by the TG Landscaping Committee. Homeowners are invited to submit a

nomination for a Quarterly Beautification Award. The Beautification Award is given quarterly to recognize landscapes and/or architectural improvements that enhance the appearance of Teagues Grove. Each home within Teagues Grove is eligible for an award. Homeowners are encouraged to look at the judging criteria, scoring sheet and nomination form. Nominations are accepted in March, June, September and December.

Go to the website for more details and nomination forms.

Winner for Q1 2008 will be announced in April 2008.

PARKING

Please remember to not park on the street if you can help it. Although it is NOT in our covenants/restrictions, it is still very dangerous driving on the street with vehicles parked on either side of the street. Kids are playing, people are walking and pets are being walked on the street. If at all possible, please refrain from parking on the street.

SPEED LIMIT 25 M.P.H.

As usual, we are still having problems with speeding through the neighborhood. The main problem areas are the top part of Cider Lane and the lower part of Wineberry Road. Please be careful and keep the speed below 25 m.p.h. Kids are playing in the street and it is very dangerous when a vehicle travels 40+ m.p.h.

Also please keep parking on the street to a minimum. Although it is not stated anywhere in our Covenants/Restrictions about parking on the street, it is dangerous when a traveling car has to weave in/out around parked cars especially when people are walking around them.

2007 EXPENDITURES SUMMARY – FINAL

	Dues Received	Expenses	# Houses Not Paid Dues		Current Account Balances
Q1	\$4,425.00	\$621.75	0	Community Bank	\$861.88
Q2	\$4,425.00	\$7,450.15	0	Suntrust	<u>\$277.32</u>
Q3	\$4,425.00	\$5,361.84	0	Total	\$1,139.20
Q4	\$4,425.00	\$3,989.84.00	0		
2007 Totals	\$17,700.00	\$17,423.58	A negative # indicates advance payment.		as of 1/8/08

This is a summary only. The complete list of expenditures can be found at www.teaguesgrove.com and click on dues/budget.